



NEWS RELEASE

Wholesale Lender AME Financial Corporation Goes Live With Mortgage Builder Software

National mortgage lender opens new offices with increase demand for wholesale services, and deploys much needed end-to-end LOS to streamline operations

Southfield, Michigan, January 14, 2009 – Mortgage Builder Software, an industry leader in innovative loan origination software (LOS), has announced that AME Financial Corporation of Alpharetta, Georgia, has gone live with the Mortgage Builder platform. The company, a national wholesale lender licensed in 25 states across the country, implemented the new loan origination software in December 2008, just in time to handle the increased loan demand it is experiencing.

“We were looking for an end-to-end solution,” says Wayne Bonertz, vice president at AME Financial Corporation. “The other two software systems we’ve had didn’t live up to their promises. One of our employees had had great experiences with Mortgage Builder, which led us to look at them for the full range of capabilities we needed.” AME Financial Corporation wanted an all-inclusive LOS that would take them from origination to investor delivery within a single system. “Mortgage Builder’s built-in secondary marketing reporting was critical for us and the included compliant document engine saved us the additional cost of drawing docs from a third party provider on every loan,” he adds. “We will be using the electronic document management feature soon, and that will take us off paper, a further savings on each transaction.”

AME Financial Corporation employs about 100 people, and seeing an opportunity as more wholesale lenders have exited the market, recently opened offices in Denver, Colorado and Portland, Oregon to expand the company’s footprint. An FHA Direct Endorsement lender since 1997, AME Financial Corporation is seeing unprecedented demand for FHA and conventional products as rates have fallen in recent months. “FHA has become a huge priority for us lately,” Mr. Bonertz says, and that is another reason their switch to Mortgage Builder has improved efficiency. “Mortgage Builder is completely FHA-ready, and their direct-to-FHA connectivity helps us obtain our insurance certificates even faster.”

Mortgage Builder was the recipient of Mortgage Technology Magazine's prestigious Help Desk Award for 2008, recognizing the technology company with the industry's best technical support. "I'm not surprised they won that award," says Wayne Bonertz. "Their support people are extremely knowledgeable and very helpful. All in all, feedback has been excellent from all of our users and the implementation has been as painless as we could possibly have hoped." Keven Smith, Mortgage Builder's CEO, loves to hear things like that. "We pride ourselves on the system's ease of use and our 'everything's included' approach, but I really like to hear good things about our support staff," he says. "A company is only as good as its people and ours have the depth and expertise only decades of mortgage industry experience can bring. We love seeing clients like AME Financial benefit from their hard work."

In summarizing his company's feeling about going live with Mortgage Builder's loan origination software, Wayne Bonertz said with classic Southern eloquence, "If it's not perfect, it's a whole lot more perfect than anything we've had before."

About Mortgage Builder

Headquartered in Southfield, Michigan, Mortgage Builder Software, Inc. has been providing industry-leading loan origination software (LOS) to mortgage banks, community banks, credit unions and financial institutions for over ten years, and was the first to provide a Linux-based LOS. Mortgage Builder is an end-to-end mortgage lending solution for both retail and wholesale production business models, delivering pre-qualification tools, processing, underwriting, closing, post-closing, final document tracking, secondary marketing, warehousing, delivery, interim servicing and construction loan tracking, all with application service provider (ASP), purchase and Software as a Service platform options (SaaS). Mortgage Builder maintains the highest customer retention rate in the industry, as well as the highest implementation success rate. The company was named by *Mortgage Technology* magazine as one of the industry's **Top 50 Service Providers** in both **2007 and 2008**, and in **2008 won *Mortgage Technology's* prestigious Help Desk Award**, recognizing **outstanding customer service**. For more information, visit www.MortgageBuilder.com.