

## **Mortgage Builder LOS Launches SaaS Business Model**

**Mortgage Builder Software Inc.**, Southfield, Mich., a provider of mortgage banking software, launched a **Software-as-a-Service** loan origination software business model. The SaaS-based LOS product allows lenders to pay by usage and avoid flat fee charges that are typical in an application services provider model or upfront costs associated with purchase. The three business models deliver the same, full-featured LOS functionality and ability to move from one business model to another.

System functionalities include prequalification tools, processing, underwriting, closing, post-closing, final document tracking, secondary marketing, warehousing, delivery, interim servicing and construction loan tracking for both wholesale and retail production. It has the ability to create custom documents and reports within the system as well as a document imaging system. The system interfaces to AUS systems including **Fannie Mae's DU** and **Freddie Mac's LP**, as well as vendors for ordering credit, flood, title, mortgage insurance and banking, accounting and servicing systems.

## **About Mortgage Builder Software, Inc.**

Headquartered in Southfield, Mich., **Mortgage Builder Software, Inc.** has been providing high-quality loan origination software (LOS) to mortgage bankers, community banks, credit unions and financial institutions for over 10 years. Mortgage Builder® is an end-to-end mortgage lending solution for both retail and wholesale production. Their flagship product delivers everything from pre-qualification and Web integrated services through interim servicing and loan delivery. Mortgage Builder maintains the highest customer retention in the industry and is the first provider of a Linux-based LOS. Mortgage Technology magazine named Mortgage Builder as one of the industry's Top 50 Service Providers in addition to being a finalist for Mortgage Technology's 2007 Help Desk award, which recognizes outstanding customer service. For more information, visit <http://www.mortgagebuilder.com>.