



## **NEWS RELEASE**

### **NYLX INTEGRATES WITH MORTGAGE BUILDER**

*Mortgage Builder clients get direct, easy access to LoanDecisions, NYLX's real-time product and pricing technology*

**MT. ARLINGTON, NJ, June 16, 2008**– NYLX, the mortgage industry's leading provider of point-of-sale product eligibility and pricing technology systems, has entered an integration partnership with Mortgage Builder, a provider of comprehensive end-to-end mortgage banking software. As a result, Mortgage Builder users will have seamless access to the industry's most reliable loan product and pricing information, accessible directly from the Mortgage Builder system.

"With pricing and guideline changes occurring frequently throughout the day, mortgage professionals need fast, accurate information," states John Alexander, president of NYLX. "Now Mortgage Builder is offering its clients the security of NYLX's accuracy along with access to real-time lender rates and guidelines. We have also incorporated a number of enhancements, which include automated loan re-pricing notification to help loan officers stay informed on borrower rate and payment targets and an instant messenger service that notifies loan officers as changes in investor program guidelines and loan requirements occur. With NYLX, Mortgage Builder clients can confidently determine the rates and loan programs that are available, which in turn saves them time and expense of pursuing, originating and processing loans that have no chance of closing."

LoanDecisions, NYLX's flagship product, enables mortgage professionals to make faster, more informed decisions. It can be used for either point-of-sale applications or secondary market functions, and helps users to immediately identify the most profitable loan product, adapt to market conditions in real-time and keep up to date with products and guidelines.

"Our clients look to us to provide the solutions that enable them to succeed in the mortgage arena, especially in tough markets," states Keven Smith, president and chief executive officer of Mortgage Builder Software. "By providing direct access to NYLX's fast, reliable and up-to-the-minute product and pricing technology, we're giving our clients a powerful tool for quickly adapting to the current market's volatility and frequent changes."

## **About Mortgage Builder**

Headquartered in Southfield, Michigan, Mortgage Builder Software, Inc. has been providing industry-leading loan origination software (LOS) to mortgage banks, community banks, credit unions and financial institutions for over ten years, and was the first to provide a Linux-based LOS. Mortgage Builder is an end-to-end mortgage lending solution for both retail and wholesale production business models, delivering pre-qualification tools, processing, underwriting, closing, post-closing, final document tracking, secondary marketing, warehousing, delivery, interim servicing and construction loan tracking, with application service provider (ASP), purchase and Software as a Service platform options (SaaS). Mortgage Builder maintains the highest customer retention rate in the industry, as well as the highest implementation success rate. The company was named by *Mortgage Technology Magazine* as one of the industry's Top 50 Service Providers in both 2007 and 2008, and was a finalist for *Mortgage Technology's* prestigious 2007 Help Desk Award, recognizing outstanding customer service. For more information, visit [www.mortgagebuilder.com](http://www.mortgagebuilder.com).

## **About NYLX**

NYLX operates the mortgage industry's pre-eminent national electronic platform for accurate and up-to-date investor program data, rates, and guideline information. NYLX's industry leading product eligibility and best execution loan pricing solutions, coupled with timely market data, allow mortgage professionals the unique ability to adapt to market conditions in real-time, make smarter decisions, and achieve better executions on all transactions. Since 2004, NYLX has served as the premier conduit of information for mortgage brokers, bankers and investors with free, as well as fee-based service solutions that enhance product delivery, ensure accuracy and streamline processes and business channels.