



NEWS RELEASE

Mortgage Builder Opens Western Division, Names Kelli Himebaugh Division Sales Manager

Loan origination software innovator experiencing record growth despite down market, hires award-winning housing and technology sales manager

Southfield, Michigan, June 23, 2008 –Mortgage Builder Software, the industry-leader in innovative loan origination software (LOS), has announced the creation of a western division for the sales of its products. “We’re having a great year despite the slower market,” said Wendy Bennetts, Mortgage Builder’s director of marketing and business development. “We opened the Southeast division last year and we anticipate opening another region later this year in response to the increased demand we’re experiencing.” The company announced the hiring of Kelli Himebaugh to manage the sales in the new western division. She brings a wealth of award-winning experience in sales and training to the company, earned with three national leaders in manufactured housing, on both the retail and wholesale sides of the business. She joined Milwaukee-based Guaranty Bank’s home equity company in 2003, where she served as the sales manager for California, Arizona and New Mexico. She later started the lender’s correspondent division and ran the Pacific region until 2007.

Ms. Himebaugh started her career in the Dallas, Texas area and gained technology experience with a software company, traveling the country training users. She became interested in manufactured housing while living in Arizona, and joined one of the state’s largest retail organizations in a sales capacity before being hired by a prominent manufacturer based in Palm Harbor, Florida to open a retail home sales organization on the east coast. She trained sales staffs, wrote training programs and worked as the liaison between manufacturing and field sales for several years before returning to Arizona, where she rejoined her former employer in retail home sales and helped prepare the company for acquisition by a unit of Centex Homes. On completion of the sale, she became director of sales and marketing for the Centex unit, and later worked in new account development for Champion Homes before entering the mortgage business with Guaranty Bank. Five years later she was recruited by Mortgage Builder’s CEO, Keven Smith.

At Mortgage Builder, she will be working with clients of all sizes in the western half of the United States, leveraging her experience with wholesale and correspondent lending clients. “I’m looking forward to continuing

my lender relationships and I'm especially excited to be working with the mid-market and community banks, because I know them well," she said. "Lenders in this tier want better business rules and a streamlined, fully integrated platform rather than using plug-ins behind an LOS. Mortgage Builder is famous for having everything included, so it's a great fit for them."

"Kelli is a great addition to our team," according to Mortgage Builder vice president of sales Bill Mitchell.

"Customers like working with Kelli because she always puts them first, and that's the way we like to operate." Ms. Himebaugh will be based in the Phoenix area, where she and her family reside.

About Mortgage Builder

Headquartered in Southfield, Michigan, Mortgage Builder Software, Inc. has been providing industry-leading loan origination software (LOS) to mortgage banks, community banks, credit unions and financial institutions for over ten years, and was the first to provide a Linux-based LOS. Mortgage Builder is an end-to-end mortgage lending solution for both retail and wholesale production business models, delivering pre-qualification tools, processing, underwriting, closing, post-closing, final document tracking, secondary marketing, warehousing, delivery, interim servicing and construction loan tracking, with application service provider (ASP), purchase and Software as a Service platform options (SaaS). Mortgage Builder maintains the highest customer retention rate in the industry, as well as the highest implementation success rate. The company was named by *Mortgage Technology Magazine* as one of the industry's Top 50 Service Providers in both 2007 and 2008, and was a finalist for *Mortgage Technology's* prestigious 2007 Help Desk Award, recognizing outstanding customer service. For more information, visit www.mortgagebuilder.com.